

New 156-room, budget hotel opens at Sydney Olympic Park

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A new 2-star, 156-room budget hotel will open at Sydney Olympic Park this week, announced Sydney Olympic Park Authority CEO Alan Marsh.

The \$19 million Formule 1 hotel will welcome its first guests on Wednesday 13 August.

'This exciting new development is next to ANZ Stadium and a few minutes walk from Acer Arena, the Sydney Showgrounds and Sydney Olympic Park's town centre,' Mr Marsh said.

'Each year Sydney Olympic Park hosts more than 4,000 sports, entertainment and business events, and the Formule 1 hotel will provide affordable and central accommodation for families, young up-and-coming athletes, business people and budget-conscious travellers,' Mr Marsh said.

The new Formule 1 hotel will complement Sydney Olympic Park's existing accommodation options including Accor's Novotel Hotel and Hotel Ibis and the soon-to-be opened Pullman Hotel – Greater Sydney's first 5-star hotel, Accor Vice President Australia, Simon McGrath said.

'This will bring the total number of rooms operated by Accor within Sydney Olympic Park to 689 and demonstrates Accor's confidence in the growth of this vibrant precinct,' Mr McGrath said.

'As Australia's newest and largest Formule 1, the hotel will set a new standard in budget accommodation, with rooms catering for up to four people and newly designed interiors that make even better use of space, plus a departure from the traditional colours into more subtle and sophisticated hues,' Mr McGrath said.

Sydney Olympic Park now has a critical mass of construction and people and is rapidly transforming into a new and modern township in the geographic heart of Sydney.

'Sydney Olympic Park is experiencing strong growth with over \$1 billion in development approved since the Sydney 2000 Olympic Games and more than \$276 million of development approved in the past 18 months alone including the Formule 1 and Pullman hotels, a 208-residential apartment complex, three commercial buildings, a new specialist hospital and a 90-place child care facility,' Mr Marsh said.

'There are more than 6,000 workers onsite and this will grow to about 8,000 by the end of the year when two more buildings for the Commonwealth Bank of Australia are completed.

'Continued strong development of the precinct is envisaged under the draft master plan for Sydney Olympic Park, which is on public exhibition until 18 August.

'The draft master plan sets out the vision for the continued sustainable development of Sydney Olympic Park over the next 22 years into a dynamic township of 28,500 workers, 14,000 residents, 5,000 students and 15,000 daily visitors,' Mr Marsh said.

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